PLAN IS ANNOUNCED

Improvements Now Under Way Are Made Part of Indorsed Report.

QUICK RELIEF URGED

Manhattan Motor Truck Service Favored Until Completion.

NARROWS TUBE OUTLINED

Growth of Trade Provided For: Argument for Diverting Business Silenced.

copies of the report had been sent to every member of the Legislatures by the Port of New York Authority. The report was in the form adopted by the commissioners and approved by the advisory council of chambers of commission was a commission within the commission of commission was a commission within the commission within the commission within the commission states: merce and civic organizations within mission states

The Port Authority cannot pledge the credit of either State or of any municipality as a means of securing funds to carry out any of the suggested works. It cannot levy taxes from any source. It cannot levy taxes from any source. It cannot levy taxes from any source. It must secure capital from investors on securities to be based on the properties it constructs, purchases or leases in carrying out its plans. "The soundness of the enterprises must, be proved by economic data, therefore the work can be undertaken only when investors have been satisfied that economic justification exists. The cost for errors of service must necessarily provide for

tative forms of the plan submitted to of service must necessarily provide for operation and maintenance and for interest and amortization of the bonds. Eugenius H. Outerbridge, and several changes in the transportation facilities proposed are indicated, but none affects the general structure of the

The large municipal port, terminal and waterways improvements now under way are made part of the report and their relationship to the whole plan is indicated. The much discussed Narrows tunnel from Staten Island to Brooklyn, which under existing legislation the city is authorized to larged. to Brooklyn, which under existing legislation the city is authorized to build, is likewise shown. It is pointed out, however, that under the bi-State compact which created the Authority exclusive control is reserved to every municipality over its own properties and entire freedom in its local developments. Consequently, the Narrows tunnel can be made part of the comprehensive plan only if the city comprehensive plan only if the city

Plans for Immediate Relief.

Plans for Immediate Relief.

A special part of the report deals with a plan for immediate measures of relief for Manhattan Island during the period in which the proposed automatic electric rallway system is being constructed. The emergency plan calls for the establishment of a motor truck service between the railroads of the port district and Manhattan Island. This service, to svoid delays which make for the present high trucking costs, says the report, may properly utilize the principle of a container and may either be performed by motor trucks with detachable bodies serving as containers or by motor trucks whose bodies carry containers.

Other features of this plan would involve union freight stations on Manhattan, served by all the raliroads of the port district and located at such points ex would minimize the truck mileage between the shipper and the consistee and the freight station, and facilitate store door delivery, to which the report gives emphatic support.

A map gives the location of the proposed stations and shows highway connections such as the contemplated Hudson River Bridge, the proposed four bordugh bridge over the Harlem and Helicate, and other facilities designed to improve the transportation of commodities and foorstuff.

"This system as cutlined will reduce the present use of Manhattan grows the proposed Manhattan grows the contage of Manhattan grows

see inland from the congested waterfront."

Several Years of Work Needed.

The report points out, however, that it will take several years to build the automatic system, including the four tunnels under the Hudson River and twolve terminal warehouses in Manhattan. In view of the time element, and "since there cannot be an accurate forecast as to the effect upon Manhattan traffic of the plane provided for Brooklyn, Queens and Staten Island, which it is believed will divert much freight now taken to and from Manhattan," the Authority recommends adoption of the temporary plan as an evolutionary step toward the permanent solution of the problem.

In its report on the nort plan as

In its report on the port plan as a whole, covering the entire district, the Authority lays special stress upon its constanting characteristic, the connections of the connection of the connect outstanding characteristic, the connection between the two sides of the port. This is a belt line connecting all of the line railroads on the westerly side of the port, with a tunnel under the Upper Pay from Greenville to Bay Ridge to connect with the three trunk lines on the easterly side of the port.

"This tunnel will develop industry and commerce and waterfrosts in both States, which under line existing system of water transfers are held back," says when it strikes, is to be used by the

The report describes in detail a series of railroad belt lines and marginal rall-ways to serve all parts of the port dis-

given by the city. The report con-

"All the belt lines recommended conform to the fundamental principles of port development, including the unification of railroad service, bringing all railroads to all parts of the port, permitting industrial development and establishing the most direct distribution of freight to its respective destinations and the most direct and economic interchange between rail and water borne commerce, without previously breaking bulk."

The automatic electric system for serv-

The automatic electric system for serving Manhattan will connect with the main belt line and with all the railroads of the port district. It is a standard gage underground railroad, deep enough

n Manhattan to permit of two levels of apid transit subways to pass over t. The only standard rallroad cars hat will be brought through to its Manhattan terminals will be those with perishable and food products in rafrig-

perishable and food products in refrig-crator cars.

Cars with merchandise freight will be stopped at its yards. Freight from standard cars will be transferred on to wheeled containers, thence to special elsetrically propelled cars which will bear it to Manhattan. This freight will be kept "on wheels" between the door of the standard freight car at the trans-fer point and the tailboard of the truck er point and the tallboard of the true! at the Manhattan terminal, or the storat the Manhattan terminal, of the stora door route may be elected by the ship-per or consignee, thus eliminating all extra handling. Freight cars will be released more quickly from the termi-nals, thus effecting a material saving in the use of rallroad equipment, ac-cording to the report.

Terminals for Freight Pickups.

"Union terminal stations located on Manhattan in zones of equal trucking distance, as to pickups and deliveries, was made public last night after it had been submitted to the Governors of New York and New Jersey and space for other facilities. The automatic electric system will bring all the railroads of the port to Manhattan

"The Port Authority cannot pledge the

Plan Adopted in Other Ports.

"Other ports in the United States and Canada have established kindred organ-isations to the Port of New York Au-thority for the development and admin-

fee.

"For four years the two States of New York and New Jersey have been working out these plans. The recommendations represent not only the judgment of the entire membership of the Port Authority and the engineering staff, but also the judgment of more than one hundred commercial bodies, each representing local needs and understanding them and their relation to the problem as a whole.

TO BE USED BY POLICE

water transfers are held back," says when it strikes, is to be used by the Police Department early this year, say

Thank You

HE closing of the old year and the coming of the new affords an opportune time to thank the people of New York for the cooperation they have given to the workers in the telephone organization during 1921.

As New York knows we are doing our utmost to complete the largest and most difficult task we have ever faced and we can say with pride that we have made headway. The quality of the city's telephone service has been raised to a standard even higher than it was before the war. Our construction program has been pushed along as fast as apparatus and materials could be secured and installed. New records were made in 1921.

The accomplishment of these results has been greatly aided by the knowledge that the people of the Metropolis appreciate how great and how complex our task is and have given us generous encouragement as we have gone ahead with our work.

And so in extending to the people of New York our good wishes for the holiday season, we express not only our appreciation of the cooperation of the past, but ask for your continued support, which will be an aid and an inspiration to us throughout the New Year.

New York Telephone Company



CONDENSED STATEMENT At the close of business December 31, 1921

ASSETS

Loans and Discounts	\$99,380,958,32
U. S. Bonds and Certificates	6,527,550,47
Other Bonds and Investments	2,954,116.20
Banking House	. 1,500,000,00
Customers' Liability; Letters of Credit, etc	
Cash, due from Banks and U. S. Treasurer	35,004,364.81
Interest earned	
	\$152,824,642.94

LIABILITIES

Capital Stock.

Complete Com	the a key on the key to the course	
Surplus	13,590,000.00	
Undivided Profits	2,245,999.01	
Reserves: Taxes, etc		
		20,586,039,59
Unearned Interest		621,343.97
Circulation		360,816.50
Letters of Credit and Acceptances		8,234,475.93
Depasits, viz:-		
Individuals	\$93,975,778,90	
Banks		

United States..... 123,021,966.95 \$152,824,642,94

\$4,500,000,00

Seeking New Business on Our Record

Many of the Prices in Our Great Sale of Sheets and Pillow Cases Are Actually Below the Present Wholesale Cost

For Example, we are offering our"Pride of Broadway," 81 x 90, Muslin Sheet for \$1.09 and the best price we can find in the wholesale market today for the same sheet is \$1.13. We could cite numerous other instances of this kind.

We Are Entering the Second Week of Our Great

January Sale of Household Linens and Bed Coverings

Fresh shipments have come in to replenish our stocks. New cases of sheets, pillow cases, table linens and towels arrive almost daily. And all of them, of course, tell the same story of unusual values.

Sheets and Pillow

Wholesale prices have been advancing for the past five months. We made our purchases months ago. That is why many of our prices are under present wholesale prices.

Macy's "Pride of Broadway" Sheets Single or Cot Size Bed Sheets, 63x 90, 94c each 63x 99, 98c each 72x 90, \$1.04 each Large Size Single or Twin Bed Sheets, 72x 99, \$1.09 each 81x 90, \$1.09 each 81x 99, \$1.19 each Three-Quarter Bed Sheets, Full Size Bed Sheets. 90x 99, \$1.34 each 90x108, \$1.44 each Extra Large Size Bed Sheets, Bleached Muslin Pillow Cases 26c each 28c each 50x36, 45×36 "Fruit of the Loom" Pillow Cases Hemstitched Pillow Cases Imported Pillow Cases, made of fine quality cotton. Size 45x36. For-Macy's "Perfection" Sheets Good, serviceable quality bleached muslin sheets and pillow cases. Seam-less, hemmed ends. \$1.49 each 1.64 each 1.79 each \$1.19 cach 90x 99, Macy's "Perfection" Pillow Cases 34c each 50x381/4, "Run of the Mill" Sheets Bicached Muslin Sheets, made from strong thread sheetings, heavy and serviceable quality. Size 72x99. Our Usual Price, \$2.94 each. Sale Bleached Muslin Pillow Cases, hemmed ends. Size 45x36. Sizes Given Before Hemming in All Cases

Table Cloths and Napkins Many of Pure Irish Linen

E.S. Basement, 31th Street, Bear.

These purchases of remarkably fine linens were also begun months ago. Since we bought them, wholesale prices have advanced considerably beyond what we paid for them. These values speak for themselves.

Fine Irish Satin Linen Damask Cloths and Napkins

Our own design is woven in these fine Irish linens—cloths and n is, too—so snow white and satiny. Cloths:
70x70 inches,
70x106 inches, \$7.94 each \$6.44 cach Napkins to match, 22 inches square, \$6.44 dozen

Pure Linen Satin Damask Cloths and Napkins A special purchase, this is, of 200 cloths and 100 dozen napkins—all of them finely woven, with a soft satin finish—linen such as you rarely come across. Full bleached. 70x70-inch Cloth,

56.44 24x24-inch Napkins,

58.94 dozen Extra Fine Linen Damask Dinner Napkins, \$8.74 Dozen

"Extra fine" means a double satin damask, with that lovely lustrous sheen you like your linen to have. In four handsome patterns. 22 inches square. Cotton Table Damask, 69c yard A full 70 inches wide-and of sturdy quality-as well as bleached and satiny.

Fine Linen Satin Damask Napkins, \$6.74 Dozen 100 dozen of these-and they're snow white, pure linen damask from Ireland

Pure Linen Satin Table Damask, \$1.88 yard This comes from Ireland, too, this heavy, firmly woven damask, and, what's more, it's our own importation. Snow white and satiny, 68 inches wide.

Double Satin Damask Table Cloths Pure linen from Ireland that will withstand years of hard wear. Heavy and satiny, in a variety of circular patterns. 72x72-inch Cloth, \$6.94 72x90-inch Cloth,

Extra Fine Linen Table Damask, \$2.49 yard Sturdy and full bleached, this Irish linen damask comes 70 inches wide. 22x22 inch

Maty3-Second Floor, Center, Rear.

Blankets

For our January sale we are offering a number of striking values. Thousands of thrifty housewives wait for this annual event because they know that we make extraordinary efforts to make this occasion the big annual event in blanket selling.

All-Wool Plaid Blankets, \$8.94 pair

A good thick all-wool blanket—of the better kind. The reason that we can offer them at such a low price is that they are "Run of the Mill." This means that they have slight blemishes or imperfections which will in no way affect their good appearance or splendid wearing qualities. The popular block plaid patterns in blue and white and rose and white.

Half Wool Plaid Blankets, \$4.94

Double Bed Size

A good warm blanket that contains just enough cotton to insure long wear and to prevent In the popular block plaids.

Novelty Cotton Blankets, \$1.94 Attractive, double bed size, closely woven block plaid blanket. Neatly bound on both ends with ribbon. The popular block plaid in a large assortment of desirable colorings.

R.H. Macre & Co